

ROB MITCHELL ASSESSOR OF PROPERTY

RUTHERFORD COUNTY
BUSINESS PERSONAL PROPERTY SECTION
319 NORTH MAPLE STREET • SUITE 218
MURFREESBORO, TENNESSEE 37130
TELEPHONE: (615) 898-7761 • FAX: (615) 898-7854

FORCED ASSESSMENT MITIGATION REQUIREMENTS

Assessment Mitigation. The following documentation is required before we can consider accepting your Forced

- on the back of the schedule and notarized on page 3. Forced Assessment Mitigation Form. This must be completed in its entirety, signed and dated
- appear before the Local Board of Equalization A letter noting why you did not file your original schedule and why you were unable to
- not included on your depreciation schedule, a separate list must be attached. equipment description, year of purchase, and complete cost including installation, taxes, and A complete depreciation schedule must be attached. If all the assets used in your business are Please indicate
- We must have a copy of your federal tax return for that year

If these required documents are not included with your Forced Assessment Mitigation Form, we assessment will remain. will return it to you. Your Forced Assessment Mitigation will not be considered, and your forced

Rutherford County Assessor of Property Business Personal Property Dept.

RUTHERFORD COUNTY, TENNESSEE TANGIBLE PERSONAL PROPERTY AMENDED SCHEDULE FOR REPORTING COMMERCIAL AND INDUSTRIAL PERSONAL PROPERTY

TAX YEAR

IN ACCORDANCE WITH TCA 67-5-903, THIS SCHEDULE MUST BE COMPLETED, SIGNED ON THE REVERSE SIDE, AND FILED WITH THE ASSESSOR OF PROPERTY ON OR BEFORE SEPTEMBER 1 OF THE FOLLOWING YEAR FOR WHICH THE FORCED ASSESSEMENT IS MADE. WARD

CITY, ST, ZIP BUS NAME ADDRESS DIST MAP NO. GRP CTL MAP PARCEL P NS CITY

PART 1: GENERAL DATA (MAKE CHANGES AS NEEDED) FORCED ASSESSMENT MITIGATION

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	OUTSIDE CITY LIMITS INSIDE CITY LIMITS		
	(indicate city below)		

BUSINESS LICENSE NO.

Email Address

CONTACT PERSON L	BUSINESS OWNER(S) L	Hadebito									
		UNITS TYPE	BUSINESS CODE	FIELD/AUDITED BY	DESK AUDITED BY	SCHEDULE RETURNED -	SCHEDULE FURNISHED	ASMNT TYPE	ASSESSMENT	ASSESSMENT PATIO	ASSESSER SUCCESSES
				DATE				PARCEL STATUS		X.30	

PART II. OWNED PERSONAL PROPERTY

Report all personal property owned by you or held for use in your business or profession as of January 1, including items fully depreciated on your accounting records. Do not report inventories of merchandise held for sale or exchange or finished goods in the hands of the manufacturer.

Personal property leased or rented and used in your business must be reported in PART III of this schedule and not in this section. Property on which you wish to report a nonstandard value must be reported in PART IV of this schedule.

List the total acquisition cost new for each group below by the year the property was new (typically the year made) in the REVISED COST column. For property purchased as used, if the cost new or year the property was new is not known and cannot reasonably be determined, you may report the actual acquisition cost to you for the year you acquired the property. If COST ON FILE is printed on the schedule, you need only report new cost totals in the REVISED COST column resulting from acquisition or disposition of property.

319 N MAPLE 2ND FL	BI ITHEBEORD COLINEY	ASSESSOR OF PROPERTY	ETURN THIS SCHEDULE AND ANY ACCOMPANYING DATA TO:						OTAL	RIOR				EAR COST ON FILE REVISED COST	BROUP 3∵ MOLDS, DIES AND JIGS		OTAI	SIOR			EAR COST ON FILE REVISED COST	ERIPHERALS, AND TOOLS	ROUP 2 - COMPUTERS, COPIERS,	OTAL	NOR							EAR COST ON FILE KEVISED COST	POOL OF LEFT DESCRIPTION OF LEFT	STED IN ANOTHER GROUP	ROUP 1 FURNITURE, FIXTURES, GENERAL
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319 N MAPLE 2ND FL MURFREESBORO, TN 37130

ASSESSMENT LAST YEAR

I certify that the information contained herein, including any accompanying schedules or data, is knowledge and belief.	PART V. POLLUTION CONTROL - Report pollution control equipment qualified under T.C.A. 67-5-604 "(enclose copy of certificate)". Such equipment will be valued at one-half percent of cost. ACQUISITION CERTIFICATE YEAR CERTIFICATE EXPIRES	IF ADDITIONAL SPACE IS NEEDED, ATTACH A SEPARATE SHEET USING THE SAME FORMAT TOTAL	GRP ITEM DESCRIPTION YEAR ACQUISITION DEFIN ANUARY 1 D	PART IV. OWNED PERSONAL PROPERTY - NONSTANDARD VALUE - Report property on which you wish to report a value different from standard depreciated cost where such value more closely reflects fair market value. Include evidence to support the request for a non-standard value, such as a recent appraisal or a value from an authoritative price or valuation guide. Such evidence will be considered in any determination of a nonstandard value. If additional space is needed, attach a separate sheet using the same format.	Operating Capital Other	Operating Capital Other	Operating Capital Other	Operating Capital Other	Operating Capital Other	Operating Capital Other	Operating Capital Other	Operating Captial Other	Operating Capital Other	Operating Capital Other	Operating Capital Other		THEM DESCRIPTION THEM DESCRIPTION THEM DESCRIPTION LEASE TERM MAKE AND MODEL NUMBER MAKE AND MODEL NUMBER SERIAI NUMBER SERIAI NUMBER THEM COST YEAR LEASE BEGAN RENT LEASE TYPE LEASE LE	1 regardless of any contract between the Lessee.
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TANGIBLE PERSONAL PROPERTY ASSET LISTING TAX YEAR _____

																YEAR ITEM ACQUIRED
										,						ITEM DESCRIPTION
																NEW/USED
																COMMENTS

REQUEST FOR FORCED ASSESSMENT RELIEF

Background – what is a forced assessment? Business tangible personal property must be listed annually by the taxpayer on a schedule due by March 1 each year in the county assessor's office. The cost of the property to the taxpayer (as recorded prior to depreciation) must be reported by depreciable group and year of acquisition, and the assessor will then apply a statutory 'percent good' factor to arrive at standard depreciated value. Thirty percent of this value is considered the assessed value of the property, to which the tax rate is applied. If the schedule is not timely filed, the assessor must force assess the property using the best information available.

What can I do about it? The county board of equalization can adjust a forced assessment if the taxpayer presents a completed schedule and requests relief before the board adjourns in June. Taxpayers who miss this opportunity can request relief directly from the assessor if the forced assessment exceeds a threshold amount 25% higher than would result from standard depreciated value indicated in the completed schedule. The request must be made by September 1 of the year following the year for which the forced assessment is made.

To obtain this relief, 1) complete a standard schedule using cost as of January 1 for the year of the forced assessment; 2) you must substantiate this information from your financial records, records of purchase, or income tax returns; 3) attach the completed schedule to this form. Relief must be requested by September 1 of the following year for which the forced assessment is made.

 Indicated assessment from attached schedule: Threshold assessment (line 1 x 1.25) Forced assessment of record
ASSESSOR'S LISE ONLY
My commission expires: Notary Public
Sworn to and subscribed before me this day of, 20
The undersigned, being first duly sworn, states the information contained in this request, including the attached schedule, is true and correct to the best of my knowledge and belief.
Signature:
Previous Business Name(s):
Current Business Name(s):
Property Location:
Contact Address, Phone, E-mail:
Your Position (owner, partner, shareholder, employee, agent):
Name of Business Owner (print):
COUNTY OF Tax Year:
Account Number:

line 2. mitigation-form on file". If line 3 exceeds line 2, the forced assessment may be reduced to the threshold assessment computed on Certify the corrected assessment to the collecting official with the notation "Forced assessment